APPENDIX A

Report of the Executive Director Place

FINANCIAL IMPLICATIONS

Launchpad Phase 2

i) **Capital Expenditure**	2019/20	2020/21	2021/22	Total
	£	£	£	£
Not applicable in this instance				
	0	**0**	**0**	**0**

To be financed from:

ii) **Revenue Effects**	2019/20	2020/21	2021/22	Total
	£	£	£	£
Bid Expenditure				
Employees	372,442	376,166	379,928	1,128,536
Expenditure incurred by Partners	617,509	702,509	716,609	2,036,627
Other Operating Overheads	76,196	116,905	115,969	309,070
	1,066,147	**1,195,580**	**1,212,506**	**3,474,233**
Income				
ESIF	636,424	713,582	723,675	2,073,681
	636,424	**713,582**	**723,675**	**2,073,681**
	429,723	**481,998**	**488,831**	**1,400,552**

To be financed from:

Existing Base Budget for Economic Development	131,605	141,775	142,731	416,111
Princes Trust	57,628	60,489	61,505	179,622
Match Provided by other Local Authority Partners	240,490	279,734	284,595	804,819
	429,723	**481,998**	**488,831**	**1,400,552**

Impact on Medium Term Financial Strategy

Not applicable in this instance

Agreed by: On behalf of the Director-Finance, Assets & IS